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ECB President tells insiders that secretive group of international bankers – responsible to no nation state – will become primary engine of world government

In a speech before the elitist Council On Foreign Relations organization in New York earlier this week, President of the European Central Bank Jean-Claude Trichet called for the imposition of global governance to be bossed by the G20 and the corrupt Bank of International Settlements in the name of safeguarding the global economy.

In an address entitled <u>"Global Governance Today,"</u> Trichet proclaims how the elite need to impose "A set of rules, institutions, informal groupings and cooperation mechanisms that we call "global governance".

During the course of the speech, Trichet uses the term "global governance" well over a dozen times, outlining how "global governance is of the essence" to avoid another financial crisis.

Section one of Trichet's speech is entitled, "Why we need global governance," and from then on he constantly invokes the economic downturn as a justification for empowering secretive, undemocratic and corrupt global institutions with the power to rule the world.

Highlights of Trichet's speech can be viewed below via the official Council on Foreign Relations You Tube channel.

A full transcript of the speech was also carried by the Bank for International Settlements, an international organization of central banks that has constantly lobbied for a centralized global currency to replace that of nation states. Trichet praises the BIS as being "ahead of the curve" in dealing with the financial crisis during the speech.

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The primary outfit that will boss the institutions of global governance, according to Trichet, is the Global Economy Meeting (GEM), which regularly meets at the BIS headquarters in Basel. This group, states Trichet, "has become the prime group for global governance among central banks". The GEM is basically a policy steering committee under the umbrella of the Bank for International Settlements.

The BIS is a branch of the of the Bretton-Woods International Financial architecture and closely allied with the Bilderberg Group. It is controlled by an inner elite that represents all the world's major central banking institutions. John Maynard Keynes, perhaps the most influential economist of all time, wanted it closed down as it was used to launder money for the Nazis during World War II.

<u>Financial website Investors Insight describe the BIS</u> as "the most powerful bank you've never heard of," labeling it "the most powerful financial institution on earth".

The bank wields power through its control of vast amounts of global currencies. The BIS controls no less than 7% of the world's available foreign exchange funds, as well as owning 712 tons of gold bullion.

"By controlling foreign exchange currency, plus gold, the BIS can go a long way toward determining the economic conditions in any given country," writes Doug Casey. "Remember that the next time Ben Bernanke or European Central Bank President Jean-Claude Trichet announces an interest rate hike. You can bet it didn't happen without the concurrence of the BIS Board."

The BIS is basically a huge slush fund for global government through which secre transfers of wealth from citizens are surreptitiously handed to the IMF.

"For example, U.S. taxpayer monies can be passed through BIS to the IMF and from there anywhere. In essence, the BIS launders the money, since there is no specific accounting of where particular deposits came from and where they went," writes Casey.

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"The bank was a major player promoting the adoption of the euro as Europe's common currency. There are rumors that its next project is persuading the U.S., Canada and Mexico to switch to a similar regional money, perhaps to be called the "amero," and it's logical to assume the bank's ultimate goal is a single world currency. That would simplify transactions and really solidify the bank's control of the planetary economy," adds Casey.

The Bank of International Settlements is responsible to no national government whatsoever. Trichet's acknowledgment that an offshoot of the corrupt BIS will boss the main engine global government is a startling revelation, and emphasizes once again that world government is inherently undemocratic and dictatorial in nature.

The fact that Trichet unveiled this new approach in the march towards global governance before an audience of CFR insiders is fully appropriate.

The Council On Foreign Relations comprises of influential elitists and powerbrokers from all sectors of government, business, academia and the media. It is the public face of the more secretive Bilderberg Group. The CFR only recruits members sympathetic to its agenda for global government

and the elimination of U.S. sovereignty.

The scope of the CFR's mission was best encapsulated by former Deputy Secretary of State under Clinton and CFR luminary Strobe Talbott, who told Time Magazine in July 1992, "In the next century, nations as we know it will be obsolete; all states will recognize a single, global authority. National sovereignty wasn't such a great idea after all."

As we have emphasized, the global elite have already announced the birth of world government and who will run it. People expecting the UN to be at the helm have been distracted as the G20, alongside the BIS, was being empowered with the tools through which global governance is being coordinated.

In his speech, Trichet acknowledges the role of the G20 in using the financial crisis to mandate developing countries' "full integration into the institutions of global governance."

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"The G20 has been effective in addressing the global crisis. We are now at the stage where this forum is making the transition from acting in a crisis resolution mode to contributing to crisis prevention," said Trichet. In other words, the elite exploited the financial crisis in order to allow the G20 to pose as saviors and consequently empower itself to impose global governance regulations on nation states in the name of avoiding another economic crisis.

As EU President Herman Van Rompuy stated during his speech in Brussels, 2009 marked the first official year of world government powers being directly exercised to control the economies of nation states.

"2009 is also the first year of global governance, with the establishment of the G20 in the middle of the financial crisis. The climate conference in Copenhagen is another step towards the global management of our planet," said Van Rompuy.

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